

SENATE JOINT RESOLUTION 622

By Overbey

A RESOLUTION relative to the Tennessee Valley Authority and the Aluminum Company of America.

WHEREAS, the Aluminum Company of America, known as Alcoa, Inc., has been in operation in Blount County for over 100 years and currently its Tennessee Operations manufacture primary aluminum and aluminum can sheet; employing approximately 1,600 persons, the economic impact of the plant totals more than \$3 billion dollars annually in Blount County and East Tennessee; and

WHEREAS, on March 16, 2009, Alcoa announced a temporary curtailment of its Primary Metals facility and employee layoffs due to economic conditions; according to Alcoa officials, a key driver in their ability to restart the plant is whether or not they have a competitive long-term power contract with the Tennessee Valley Authority (TVA); and

WHEREAS, Alcoa and the Board of Directors of the Tennessee Valley Authority are currently in good faith negotiations regarding such contract and it is vital that TVA realize the importance and economic impact Alcoa has on Blount County and East Tennessee; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED SIXTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, that we hereby urge the Board of Directors of the Tennessee Valley Authority to proceed with all due haste and finalize a competitive long-term power contract with the Aluminum Company of America.

BE IT FURTHER RESOLVED, that the Chief Clerk of the Senate is directed to transmit enrolled copies of this resolution to the Board of Directors of the Tennessee Valley Authority and each member of the Tennessee Congressional delegation.